



Investor's Guide

To

Completion of Form IC-1

**(Application for Approval of Project
Proposal)**

Instructions

1. A Form IC-1 should be completed for any proposed investments whether a new project or an expansion of an existing-project. Which has non-resident equity participation at any level.
2. A successful application will be issued with an Investment Certificate, giving the investors the right to commence implementation of the investment in Zimbabwe.
3. Please type or print to ensure that the form is legible and complete it as fully and accurately as possible.
4. If need be, supplementary sheets furnishing additional information should be attached to the form. Please cross-reference any attachments to the relevant section.
5. If you require assistance in completing this form, particularly with respect to Exchange Control issues pertaining to the status or domicile of the shareholders, the financing package etc, you are advised to consult

your bankers, reputable consulting and accounting firms or to contact the Investment Centre prior to submission of the form.

Please submit a single copy of this form to

The logo of the Zimbabwe Investment Centre is a circular emblem. It features a green outer ring with the words 'ZIMBABWE INVESTMENT CENTRE' in white capital letters. Inside the ring is a stylized green map of Zimbabwe. The text 'THE DIRECTOR ZIMBABWE INVESTMENT CENTRE INVESTMENT HOUSE 109 ROTTEN ROW P O BOX 5950 HARARE, ZIMBABWE TEL: 263-4-757931-5 OR 759911-5 OR 780140-5 FAX: 263-4-757937 OR 759917 E-mail: info@zic.co.zw Internet http://www.zic.co.zw' is overlaid on the logo in black and blue text.

THE DIRECTOR
ZIMBABWE INVESTMENT CENTRE
INVESTMENT HOUSE
109 ROTTEN ROW
P O BOX 5950
HARARE, ZIMBABWE
TEL: 263-4-757931-5 OR 759911-5 OR
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FAX: 263-4-757937 OR 759917
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Internet <http://www.zic.co.zw>

6. It is suggested the applicant retain a copy of their application for their own use.
7. Specific requirements for each section of the form are addressed in the following paragraphs.

1. APPLICANT

In the case of a corporate applicant please provide name of corporation, names, addresses and nationalities of the Directors of the corporation, communication details and the name and position of the relevant contact person.

Please also state the names and addresses of the shareholders and their nationality.

2. NATURE OF NEW INVESTMENT

Please indicate by ticking the appropriate box whether the proposed investment is for a new project or for an expansion of an existing project.

3. PROPOSED NEW INVESTMENT DETAILS

- (a) For location, provide the province and the city or town in which the investment is to be located, or the nearest city, town or growth point to the location.

- (b) Provide the estimated date for the Commencement of Operation of the investment.

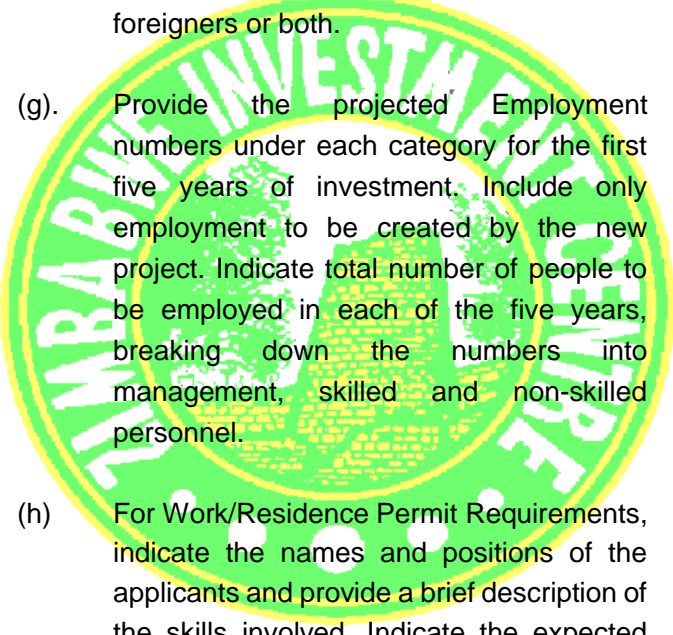
(c) For Protect Description, provide a description of the investment, which clearly indicates the following:

- The nature of the investment **and**
- The **processes to be used.**

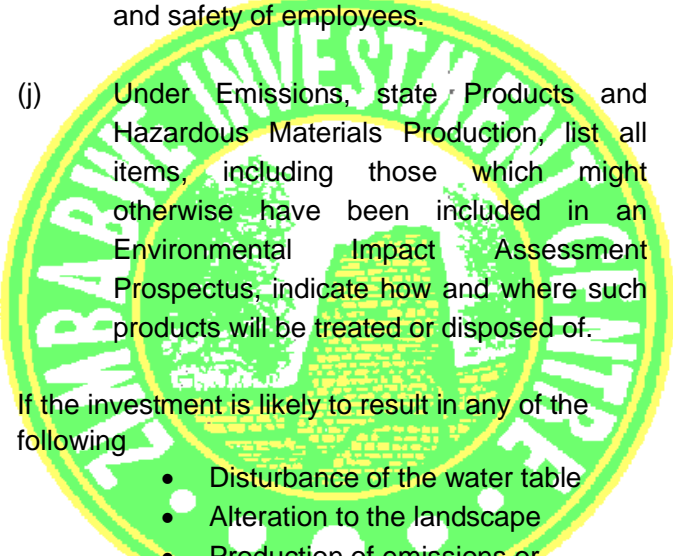
If need be please attach supplementary information such as brochures and pamphlets.

(d) Under Project Financing, indicate the source of funds by selecting one of the categories indicated in item 3 (d) of the IC- 1 form. However not every category may apply. In the case of a joint venture between local and foreign investors the financing structure should be commensurate with the shareholding structure. Indicate currency and exchange rate to the Z\$.

(e) For Projected Outputs (Values of Products and/or Services), indicate the major products or product groupings, and their estimated total value in Z\$ for the first five years from the commencement date of investment. Values should only be for production resulting from the new investment. Use current prices and exchange rates.

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- (f) Provide the total expected Foreign Exchange Earnings from the investment in each of the first five years. Earnings can be in the form of foreign exchange from exports, the provision of services to foreigners or both.
- (g). Provide the projected Employment numbers under each category for the first five years of investment. Include only employment to be created by the new project. Indicate total number of people to be employed in each of the five years, breaking down the numbers into management, skilled and non-skilled personnel.
- (h) For Work/Residence Permit Requirements, indicate the names and positions of the applicants and provide a brief description of the skills involved. Indicate the expected commencement dates (month and year) and the expected duration of the permits required. Indicate nature of permit required.

NB: Residence permits are given to investors while work permits are given to expatriate staff.

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- (i) For Raw Materials/Components to be used, the applicant should provide an indication by broad groupings. Of particular concern are materials which might be hazardous or toxic or otherwise dangerous to the health and safety of employees.
- (j) Under Emissions, state Products and Hazardous Materials Production, list all items, including those which might otherwise have been included in an Environmental Impact Assessment Prospectus, indicate how and where such products will be treated or disposed of.

If the investment is likely to result in any of the following

- Disturbance of the water table
- Alteration to the landscape
- Production of emissions or pollutants to the air, water or soil
- Displacement of people or a change to their present physical or cultural environment
- Reduction of biodiversity
- Disturbance to archaeological sites, cultural sites or national monuments
- Impacts on wildlife
- Affect the health of people
- The production or disposal of

hazardous or toxic substances.

Then the applicant should attach an Environmental Impact Assessment Prospectus describing the activity of concern, the likely extent of any Environmental Impact, and the proposed Environmental Management measures for the investment.

- (k) Indicate your requirements for commercial or industrial property.
- (L) Any other special requirements that the investor might have.

4. DECLARATION

Please complete the declaration and submit a single copy of your application to the Zimbabwe Investment Centre on the address indicated on page 1 of these instructions. A facsimile transmission of the form is acceptable as an advance copy to be followed by the original form. Unsigned forms will be returned to applicant.

Annexes

To be completed where appropriate.